

FINANCIAL INFORMATION

In keeping with standard practices amongst archives, the Asian Film Archive does not capitalise its collections. It does not have an endowment fund and the only investment income is from interest.

The summaries presented below are the Archive's financial position and performance as of 31 March 2015. The financial statements were audited by PricewaterhouseCoppers LLP, Public Accountants and Certified Public Accountant Singapore.

March 31 2015

ASSETS

Current assets:

Cash & cash equivalents	\$ 278,668
Inventories	\$ 19,217
Trade & other receivables	\$ 9,087
Other current assets	\$ 7,622

Non-current assets:

Plant & Equipment	\$ -
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Total assets **\$ 314,594**

FUNDS AND LIABILITIES

Funds:

Net assets	\$ 44,583
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Current liabilities

Trade and other payables	\$ 245,011
Loan from holding entity	\$ 25,000

Total funds and liabilities **\$ 314,594**

BREAKDOWN OF INCOMING RESOURCES FROM GENERATED FUNDS

Incoming Receipts	2013 (S\$'000)	1 Jan 2013 - 31 Mar 2014 (15 months)	2014 (S\$'000)
Grants / Sponsorships	NA	48.3	671.1
Membership fees	NA	NA	NA
Investment income	NA	NA	NA
Investment gains	NA	NA	NA
Others	13.0	14.2	19.7
Total	13.0	62.5	690.8

Donations	2013 (S\$'000)	1 Jan 2013 - 31 Mar 2014 (15 months)	2014 (S\$'000)
Tax exempt	21.6	26.6	1.0
Non tax exempt	-	-	-
In-kind	112.1	112.1	-
Total	133.7	138.7	1.0

Total receipts	146.7	201.2	691.8
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Expenses	2013 (S\$'000)	1 Jan 2013 - 31 Mar 2014 (15 months)	2014 (S\$'000)
Direct charitable expenses	98.0	104.3	331.0
- Local			
- Overseas			
Operating / Administration expenses	77.7	117.0	326.1
Fundraising	-	-	-
Publicity	-	-	-
Capital expenses	NA	NA	NA
Others	NA	NA	NA
Total	175.7	221.3	657.1

Balance Sheet	2013 (S\$'000)	1 Jan 2013 - 31 Mar 2014 (15 months)	2014 (S\$'000)
Assets			
Land and Building	NA	NA	NA
Plant and Equipment	1.7	1.7	-
Investments	NA	NA	NA
Inventories / Stocks	20.0	19.7	19.2
Accounts Receivable	0	0.8	9.1
Cash and Deposits	11.4	32.3	278.7
Others	0.5	10.6	7.6
Total Assets	33.6	65.1	314.6
Funds			
General Fund	0.5	10.0	44.6
Building Fund	NA	NA	NA
Endowment Fund	NA	NA	NA
Other Funds	NA	NA	NA
Total Funds	0.5	10.0	44.6
Liabilities			
Long-term Liabilities	NA	25.0	25.0
Current Liabilities	33.1	30.1	245.0
Total Liabilities	33.1	55.1	270.0

Total Liabilities and Funds	33.6	65.1	314.6
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Other Information	2013 (S\$'000)	1 Jan 2013 - 31 Mar 2014 (15 months)	2014 (S\$'000)
Donations/Grants and sponsorship given to other charities (S\$'000)	NA	NA	NA
No. of Employees	2	2	5

Total Employee Costs (S\$'000)	39.8	62.3	250.7
Number of Employees in remuneration bands above S\$100,000	0	0	0
Number of key management in remuneration bands above S\$100,000	0	0	0